



Welcome to Mike & Jerry's Paint and Supply!

In order to establish an open account with Net 10th terms, purchases need to be in excess of \$2,500.00. If your order does not exceed that amount we still invite you to fill out the attached application and open a credit account with us. This will track your sales and put you on our mailing list and expedite the process for future Net 10th terms consideration.

This will track your sales and put you on our mailing list. In order to establish a credit account, please complete the accompanied form(s), no credit references required.

**Open Account (Net 10th) Requirements:**

1. Do in excess of \$2,500.00 in sales during the year with Mike & Jerry's Paint and Supply.
2. Have been in business for over 2 years.
3. Have a minimum of 3 industry related references.
4. References should reflect a history of more than 24 months of purchasing background.

Unacceptable credit references include:

- Credit Cards
- Mortgage Companies
- Department Stores

5. Mike & Jerry's Paint and Supply's open account terms are **Net 10th**. All accounts which are more than **30 days** past due shall incur late charges computed at a rate of **1 1/2% per month** on the unpaid balance.
6. In case of any litigation concerning this account, all litigation will be held in **Jefferson Parish, Louisiana**.

If your corporation cannot meet the above requirements, Mike & Jerry's Paint and Supply will reconsider your credit application if a corporate officer signs a personal guarantee.

It is very important that the credit application be filled out entirely to allow proper processing. Any credit application that does not follow the above criteria will be returned delaying processing and establishment of credit.

If you are requesting a non-taxable status with Mike & Jerry's Paint and Supply please attach appropriate tax exempt forms with this credit application.



**MIKE & JERRY'S**  
PAINT AND SUPPLY

## CREDIT APPLICATION

Salesperson Initial: \_\_\_\_\_

**Application must be completely filled (front and back) and signed. Return to:**  
accounting@mikeandjerrys.com

### Part I (Account Information)

**Please Check One:** ☐ Corporation  
☐ Partnership  
☐ Proprietorship

Name of Firm: \_\_\_\_\_

**Bill To:** \_\_\_\_\_ **Ship To:** \_\_\_\_\_  
Address: \_\_\_\_\_ Address: \_\_\_\_\_

City: \_\_\_\_\_ City: \_\_\_\_\_

State: \_\_\_\_\_ Zip: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: (     ) \_\_\_\_\_ Email address for Invoicing and Statements: \_\_\_\_\_

Fax: (     ) \_\_\_\_\_ \_\_\_\_\_

Officers/Owners - Title	Driver's License#	Soc. Sec#	Home Address	Phone

Person to Contact Regarding Financial Matters: Name: \_\_\_\_\_ Title: \_\_\_\_\_

Primary Type of Business: \_\_\_\_\_ PO Required: ☐ Yes ☐ No

Date Business Started: \_\_\_\_\_ Incorporated in State of: \_\_\_\_\_



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PAINT AND SUPPLY

**Part II (Credit Agreement - complete if unable to provide credit references)** **Desired Credit Limit \$** \_\_\_\_\_

**Credit Terms:**

Whereas, Mike & Jerry's Paint and Supply agrees to extend credit to: \_\_\_\_\_.

In consideration of the extension of credit, I \_\_\_\_\_, render myself "PERSONALLY LIABLE" on behalf of the business entity referenced herein on all current and future Credit Purchases and credit extensions. I personally guarantee to pay interest at the rate of 1.5% per month or 18% A.P.R. on all past due accounts or the highest legal rate allowable by law. I promise to pay all reasonable attorney fees, collection agency fees, court costs and legal fees in the event of default or failure to pay in accordance with the credit terms herein as permitted by law.

- All charges are due payable 30 days following the date of the invoice. Any account past due 60 days will automatically be put on C.O.D. All charges are due payable at the office of Mike & Jerry's Paint and Supply, 828 Central Ave., Jefferson, LA 70121
- This agreement of payment is to be performed in Jefferson Parish, Louisiana, and any suit hereon or for a breach hereof will be brought and prosecuted in the Courts of Jefferson Parish Louisiana. Customer agrees to pay all reasonable Attorney fees, Collection Agency fees, Court costs and Legal fees in the event of default or failure to pay in accordance with credit terms of Mike & Jerry's Paint and Supply

It is the intention of the parties hereto to abide by Louisiana law governing the maximum rate of interest that can be charged. In the event any rate is found to constitute interest exceeding the maximum lawful rate, the parties agree that Mike & Jerry's Paint and Supply shall refund to the customer the amount of credit or shall credit the amount of the excess against the principal owing under the obligation. Mike & Jerry's Paint and Supply shall not be subject to any penalties provided by law for contracting for, charging, or receiving interest in excess of the maximum lawful rate.

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Sign Individually-not as a Corporate Officer

**Part II (Credit Agreement)**

**CREDIT REFERENCES (3 Required)**

Company: \_\_\_\_\_ Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: ( ) \_\_\_\_\_ Fax: ( ) \_\_\_\_\_

Company: \_\_\_\_\_ Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: ( ) \_\_\_\_\_ Fax: ( ) \_\_\_\_\_

Company: \_\_\_\_\_ Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_



**MIKE & JERRY'S**  
PAINT AND SUPPLY

Phone: (     ) \_\_\_\_\_ Fax: (     ) \_\_\_\_\_

**BANK INFORMATION**

Bank Name: \_\_\_\_\_ Phone# \_\_\_\_\_

Account #: \_\_\_\_\_ Bank Officer: \_\_\_\_\_

I (We) understand the purpose of the information supplied to you on this application is for the purpose of obtaining credit information. I (We) further understand and agree to authorize the release of credit information to Mike & Jerry's Paint and Supply or any credit investigative agency assigned by the same at any time during the term of this agreement.

I (we) authorize any person, trade reference or financial institution having information as to the above named Firm or Individual to release financial information and credit reports to Mike & Jerry's Paint and Supply or its assigned credit agency or agent.

Name of Company: \_\_\_\_\_ Title: \_\_\_\_\_

By: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Home Address: \_\_\_\_\_

\_\_\_\_\_

**Part III (Merchandise Return Policy)**

Return Of Merchandise: I (We) understand that if merchandise is to be returned to Mike & Jerry's Paint and Supply, the cost of shipping will be the responsibility of the company and/or individual the credit was extended to. (Parties listed on this credit app.) Certain items that are not returnable include mixed paint and special order items. All returns must have prior approval with a Return Material Authorization (RMA) number and are subject to a restocking fee up to 25%. It is finally agreed that should legal action become necessary to enforce collection of past due claims, the laws of the County, State or Country at which customer is located shall apply and venue of any action commenced herein will be laid in that particular Country, County or State. Further, the State or Country of Louisiana, USA and the County of Jefferson courts have exclusive jurisdiction to litigate any and all disputes between applicant and Mike & Jerry's Paint and Supply and applicant waives any right to a change of venue.

(By) Signature: \_\_\_\_\_ Title: \_\_\_\_\_  
**Must be signed by an officer of the company**

Date: \_\_\_\_\_